

CDW HOLDING LIMITED
(Incorporated in Bermuda)
(Bermuda Company Registration No. 35127)

**GRANT OF SHARE OPTIONS PURSUANT TO THE
CDW EMPLOYEE SHARE OPTION SCHEME 2018**

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of CDW Holding Limited (the “**Company**”) wishes to announce that the Company has on 21st August 2019 made an offer on grant of options pursuant to the CDW Employee Share Option Scheme 2018. Details of the grant of options are as follows: -

- | | | | | | | | | | | | | | | | |
|---|---|------------------|-----------|---------------|-----------|--------------------------|-----------|-------------|---------|----------------------|---------|------------------|---------|----------------|-----------|
| (a) Date of grant | 21 st August 2019 (“ Offer Date ”) | | | | | | | | | | | | | | |
| (b) Exercise price of options granted | S\$0.14

The exercise price is at a 19.54% discount to the Market Price. | | | | | | | | | | | | | | |
| (c) Number of options granted | 7,250,000 | | | | | | | | | | | | | | |
| (d) Market Price of its securities on the date of grant | S\$0.174

The Market Price is equal to the average of the last dealt price of the shares on the SGX-ST for the five (5) consecutive market days, on which the SGX-ST is open for trading in securities, immediately preceding the date of grant of the options. | | | | | | | | | | | | | | |
| (e) Number of options granted to each director and controlling shareholder (and their associates), if any | <table><tbody><tr><td>YOSHIKAWA Makoto</td><td>1,500,000</td></tr><tr><td>KATO Tomonori</td><td>1,000,000</td></tr><tr><td>DY MO Hua Cheung, Philip</td><td>1,000,000</td></tr><tr><td>CHONG Pheng</td><td>250,000</td></tr><tr><td>LAI Shi Hong, Edward</td><td>250,000</td></tr><tr><td>MITANI Masatoshi</td><td>250,000</td></tr><tr><td>Total granted:</td><td>4,250,000</td></tr></tbody></table>
No options have been granted to any controlling shareholders (and their associates) of the Company. | YOSHIKAWA Makoto | 1,500,000 | KATO Tomonori | 1,000,000 | DY MO Hua Cheung, Philip | 1,000,000 | CHONG Pheng | 250,000 | LAI Shi Hong, Edward | 250,000 | MITANI Masatoshi | 250,000 | Total granted: | 4,250,000 |
| YOSHIKAWA Makoto | 1,500,000 | | | | | | | | | | | | | | |
| KATO Tomonori | 1,000,000 | | | | | | | | | | | | | | |
| DY MO Hua Cheung, Philip | 1,000,000 | | | | | | | | | | | | | | |
| CHONG Pheng | 250,000 | | | | | | | | | | | | | | |
| LAI Shi Hong, Edward | 250,000 | | | | | | | | | | | | | | |
| MITANI Masatoshi | 250,000 | | | | | | | | | | | | | | |
| Total granted: | 4,250,000 | | | | | | | | | | | | | | |
| (f) Validity period of the options | Commencement on (and include) the second (2 nd) anniversary of the Offer Date and expiry on (and include) the day immediately preceding the fifth (5 th) anniversary of the Offer Date. | | | | | | | | | | | | | | |

By Order of the Board

Leong Chee Meng, Kenneth
Company Secretary
21st August 2019